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**ACCOUNTING, ANALYSIS AND AUDIT**

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**Chibisova I.V., Levchun B.V.****ACCOUNTING AS A TOOL  
FOR RISK MANAGEMENT IN THE ENTERPRISE**

An important role in the management of the company at risk of performing accounting as a tool to minimize (neutralize) the likely consequences of economic risks by establishing appropriate for management information support at all stages of the management process. Development of organizational and methodological principles of accounting of economic activity at risk will consider the risks in the course of decision-making and will promote measures to prevent, minimize or compensate their likely results. Identification and study the role of accounting as a risk management tool entrepreneurship requires finding solutions to these interrelated problems: the recognition of risk (of economic activity related to risk) in the accounting system; assessment of the probability of loss of economic benefits individual objects accounting under the influence of risk; choice of methodological tools of risk management inherent in the accounting system.

The term "risk" is commonly understood as the probability (threat) now losing some of their resources, of additional expenses or revenue shortfalls as a result of certain

production and financial activities. In the accounting concept of risk is closely linked with the expectation of occurrence of business operations and opportunities of uncertainty in them.

It is also advisable to select that high risk activities in professional accounting and its responsibility to the users reporting leads to the need to clarify the essence of the concept of "accounting risk" and improve accounting elements at risk.

Accounting risk is the likelihood of unfavorable, adverse financial result for the company as a result of fuzzy reflection of economic activity, inconsistencies accounting policies used in the enterprise. It makes sense the company is not only the use of reserves that are created for domestic insurance business risks, but also the use of tools such as accounting and valuation reserve to improve risk management of business activities. The study researchers found that reducing the level of occupational risk elements accountant engaged in the improvement of accounting, which makes the prospect of prevention of unwanted adverse effects such risk or to reduce their impact on financial results.