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## CURRENCY HEDGING AS AN EXAMPLE OF ECONOMIC OPERATORS

The article analyzes the risks of foreign exchange transactions, found the likelihood of risky situations on foreign currency and the method of minimizing the risks from these operations – the method of hedging defined advantages and disadvantages of this method of financial instruments. Investigation of the processes taking place in the domestic foreign exchange market, and forecasting exchange rates is necessary at all levels. No study of the exchange rate and possible ways to minimize the risk of foreign exchange transactions can not be adequate planning revenue and expenditure side of the budget, determining export and import prices, the development of an effective monetary policy.

The need for such a study supported by the fact that over the past year the exchange rate against the major foreign currencies was characterized by significant changes against the backdrop of economic crisis in Ukraine. Thus, at the beginning of 2016 the hryvnia has lost 33% against the US dollar. So the

problem of modeling and forecasting the exchange rate risks of monetary transactions, as ever, is important because the level of the exchange rate is one of the most important indicators of the national economy.

The study can conclude that the forward contracts allow rigidly fix the exchange rate, but do not allow the use of favorable market conditions and options contracts to take into account the favorable market conditions. Shortcoming use option contracts is the high price – with little change in the exchange rate value of the option overrides benefit from their use.

Hedging the risk of exchange rate changes provides additional benefits: to not pull the sales of heavily; allow you to "freeze" the level of the exchange rate, which will allow for unfavorable market conjuncture save their money.

Given the identified strengths and weaknesses advisable still used to minimize the risk of changes in exchange rate hedging strategy.